



Ref: SGHPL/2026-27/31

Date: 12<sup>th</sup> August, 2026

To,  
**BSE Limited**  
Department of Corporate Services  
P.J. Tower, Dalal Street,  
Mumbai - 400 001

To,  
**Catalyst Trusteeship Limited**  
(as "Debenture-Trustee")  
901, 9<sup>th</sup> Floor, Tower - B, Peninsula Business  
Park, Senapati Bapat Marg, Lower Parel (W),  
Mumbai - 400013.

**Sub: Statement of Utilisation of proceeds along with material deviation or Variation if any, as per Regulation 52(7) and 52(7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("SEBI Listing Regulations"), as amended for the quarter ended 30<sup>th</sup> June, 2026.**

**Scrip Code - 976067, 977348, 977339, 977677 (Sadbhav Gadag Highway Private Limited)**

Dear Sir / Madam,

Pursuant to Regulation 52(7) and 52(7A) of SEBI Listing Regulations, please find enclosed herewith, Statement of Utilisation of issue proceeds along with statement of material deviation and variation if any, in the use of proceeds from the issue of Non-Convertible Debentures during the quarter ended 30<sup>th</sup> June, 2026.

We request you to kindly take the same on your records.

Thanking You,

Yours Faithfully,

**For Sadbhav Gadag Highway Private Limited**

**Shashin Patel**  
**Director**  
**DIN-00048328**



**Encl: as stated**

**SADBHAV GADAG HIGHWAY PRIVATE LIMITED**

CIN: U45309DL2018PTC335962

Regd Office: Block No. J - 59, Ground Floor, Saket, New Delhi: 110017, Phone: 011-40574213.

Email: [selinfo@sadbhav.co.in](mailto:selinfo@sadbhav.co.in), website: [www.sghpl.co.in](http://www.sghpl.co.in)



**A. Statement of utilization of issue proceeds as on 30-06-2026:**

| Name of the Issuer                    | ISIN         | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument         | Date of raising funds | Amount Raised | Funds utilized | Any deviation (Yes/ No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|---------------------------------------|--------------|---------------------------------------------------------|----------------------------|-----------------------|---------------|----------------|-------------------------|----------------------------------------------------------------------------|-----------------|
| Sadbhav Gadag Highway Private Limited | INE04AP07073 | Private placement                                       | Non-convertible Debentures | 01-10-2024            | 90,00,00,000  | 90,00,00,000   | No                      | NA                                                                         | NA              |
|                                       | INE04AP07057 |                                                         |                            | 01-12-2025            | 10,00,00,000  | 10,00,00,000   | No                      | NA                                                                         | NA              |
|                                       | INE04AP07040 |                                                         |                            | 04-12-2025            | 135,00,00,000 | 135,00,00,000  | No                      | NA                                                                         | NA              |
|                                       | INE04AP07065 |                                                         |                            | 20-03-2026            | 44,90,00,000  | 32,90,00,000   | No                      | NA                                                                         | NA              |

**B. Statement of deviation/ variation in use of Issue proceeds:**

| Particulars                                                                                                 | Remarks                               |
|-------------------------------------------------------------------------------------------------------------|---------------------------------------|
| Name of listed entity                                                                                       | Sadbhav Gadag Highway Private Limited |
| Mode of fund raising                                                                                        | Private Placement                     |
| Type of instrument                                                                                          | Non-convertible Debentures            |
| Date of raising funds                                                                                       | As mentioned in Point A above         |
| Amount raised                                                                                               | As mentioned in Point A above         |
| Report filed for quarter ended                                                                              | 30-06-2026                            |
| Is there a deviation/ variation in use of funds raised?                                                     | No                                    |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | No                                    |

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|                                              |    |
|----------------------------------------------|----|
| If yes, details of the approval so required? | NA |
| Date of approval                             | NA |
| Explanation for the deviation/ variation     | NA |
| Comments of the audit committee after review | NA |
| Comments of the auditors, if any             | NA |

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

| Original object                                                                              | Modified object, if any | Original Allocation | Modified Allocation | Funds Utilized | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
|----------------------------------------------------------------------------------------------|-------------------------|---------------------|---------------------|----------------|-------------------------------------------------------------------------------------------------------|-----------------|
| To Complete the project                                                                      | -                       | -                   | -                   | 90,00,00,000   | NA                                                                                                    | NA              |
| EPC works, Transaction Expenses, Site Expenses, Prelims, Statutory Expenses and O&M Expenses | -                       | -                   | -                   | 10,00,00,000   | NA                                                                                                    | NA              |
|                                                                                              | -                       | -                   | -                   | 135,00,00,000  | NA                                                                                                    | NA              |
|                                                                                              | -                       | -                   | -                   | 32,90,00,000   |                                                                                                       |                 |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Shashin Patel  
Designation: Director  
Date: 12-08-2026



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